

**Town of Haddam  
Board of Finance Meeting  
January 18, 2023  
Approved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)	Adelberg	Harter (Finance Director)
Rutty (Vice Chairman)		
Bayley		
DeBold		
Simko		
Wells		
Baird, Lundgren & Pullman (Alternates)		

**Call to Order/Pledge of Allegiance:** Chairman Centofanti called the meeting to order at 6:30 pm.

**Seating of Alternates:** DeBold made a motion, seconded by Rutty to seat Lundgren for Adelberg. No discussion. Motion carried unanimously.

**Approval of Minutes:** **November 16, 2022** Rutty made a motion to approve, seconded by Simko to approve the November 16, 2022. No discussion. Approved unanimously.

**Public Communications:** Tax Collectors Report was reviewed.

**Finance Directors Report:** Attached as Schedule I

**Transfer Request – Capital and nonrecurring fund:** Attached as Schedule II - Rutty made a motion seconded by DeBold to approve the transfers totaling \$274,623.85 from existing projects to a new project in the Capital Plan – Haddam Neck Tanker 16 Replacement and recommend that the resolution be sent to Town meeting for approval. No discussion. Motion carried unanimously.

**Old Business:** N/A

**New Business:** Meeting schedule for 2023 Rutty made a motion, seconded by Lundgren to approve the 2023 Board of Finance Meeting schedule. No discussion. Motion carried unanimously.

**Public comment:** N/A

**Adjournment:** Rutty made a motion seconded by Lundgren to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:57 pm. Minutes taken by Ann Harter

# January 18, 2023 - Board of Finance Meeting - Schedule 1

Finance Director's Report					
As of December 31, 2022					
ACCOUNTS OVER BUDGET BY \$3000 (1)					
	Account Number	Account Description	Month Occurred	Budget Variance	Explanation
<b>General Fund</b>					
	<u>Revenue accounts</u>				
	Total	Tax Collections		(11,569,752.97)	Net Tax Collections rec'd 64 % of estimate
	Total	State of Connecticut		(1,546,641.23)	Remaing ESC arrives in Jan and April
	Total	Licenses, Fees, & Permits		(163,368.47)	Rec'd 72% of estimate
	Total	Interest Income		151,310.00	Variable Interest rates from .10% to 4.7%
	Total	Miscellaneous		1,981.11	Red'd CIRMA Member Equity Distribution
	<u>Expenditure accounts</u>				
Insurance & Benefits	01-10-095-52-09502	All Other Insurance	December	(5,574.00)	Title Insurance in conjuntion w/Rossi property purchase
Haddam V. F. D.	01-20-200-66-20009	Truck Maintenance	November	(4,365.70)	Increased costs to repair apparatus
<b>DEPARTMENTS OVER BUDGET</b>					
None					
<b>Capital Nonrecurring</b>					
	<u>Expenditure accounts</u>				
Public Works	17-30-300-74-30007	19-TWP UNALLOWABLE COSTS		(78,919.21)	Relate to unallowable costs of Tylerville Water Project
Public Works	17-30-300-74-30008	19-DUBLIN HILL BRDG RENO		(37,347.97)	Appropriation reflects 2019-20 CIP Adopted Budget
<b>Capital Infrastructure</b>					
	<u>Expenditure accounts</u>				
Milling & Paving	31-30-350-68-35007	S-DEPOT RD 10-15-19		(90,965.77)	Increased cost for materials
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					

## January 18, 2023 - Board of Finance Meeting - Schedule II

TOWN OF HADDAM CNR BUDGET TRANSFER REQUEST FORM							
DATE	1/18/23		Type of Transfer	Between projects	REQUEST NUMBER		CNR-2023-1
DESCRIPTION OF TRANSFER REQUEST (CAUSE) <i>Year end transfers for over expended departments</i>							
TRANSFER TO				TRANSFER FROM/FUNDING SOURCE			
ACCOUNT NAME	ACCOUNT NUMBER	Department Name	AMOUNT	ACCOUNT NAME	ACCOUNT NUMBER	Department Name	AMOUNT
HN Tanker 16 refirb	17-20-201-01-20103	N/A	14,508.17	Haddam Neck Tanker 16 Replacement	New	N/A	274,623.85
HN SCBA Replacement 2/3	17-20-201-02-20102	N/A	39,976.32				
HN SCBA Replacement 3/3	17-20-201-02-20103	N/A	20,000.00				
HN Radio Upgrade	17-20-201-04-20116	N/A	139.36				
HN Rescue 16 Replacement 2/5	17-20-201-10-20102	N/A	80,000.00				
HN Rescue 16 Replacement 3/5	17-20-201-10-20103	N/A	120,000.00				
			274,623.85				274,623.85
APPROVED BY	DATE						
BOARD OF SELECTMAN	N/A						
BOARD OR FINANCE	1/18/23						
TOWN MEETING REQUIRED?		Yes					
TOWN MEETING	PASSED	<input type="checkbox"/>	FAILED	<input type="checkbox"/>	DATE	N/A	
					DATE OF PSTG.		
Resolution							
BOF approves the transfers totaling 274,623.85 from existing projects to a new project in the Capital Plan - Haddam Neck Tanker 16 Replacement and recommend that the resolution be sent to Town meeting for approval							
Estimate for Tanker 16 replacement in Capital plan is \$500,000 with proposed replacement for FY 2025							