

**Town of Haddam  
BOARD OF FINANCE  
Regular Meeting  
Town Office Building Annex  
11 Jail Hill Road, Haddam 06438  
Monday, November 13, 2017  
APPROVED MINUTES**

In attendance: Chairman Joseph Centofanti Members: Harlan Fredericksen, David Kapitulik, Christopher Alexy and Cheryl Haase Alternates: Joanne Nesti and David Challenger

Not in attendance: Marjorie DeBold and Alternate Robert McGarry

Staff in Attendance: Recording Secretary JoAnn Ricciardelli

- Call to Order/Pledge of Allegiance  
Chairman Centofanti called the Meeting to order at 7:00 PM.  
*The Pledge of Allegiance* was recited.
- Seating of Alternates: Fredericksen made a Motion to seat David Challenger. Kapitulik seconded. No discussion. Approved unanimously.
- Elections of Chairman, Vice Chairman and Secretary: Tabled until the next meeting (December 11, 2017)
- Meeting Schedule for 2018: Tabled until the next meeting (December 11, 2017)
- Approval of Minutes: Fredericksen made a Motion to Approve the October 10, 2017 minutes. Challenger Seconded. No discussion. Approved unanimously.
- Communications to the Board of Finance: Tax Collector monthly collections reports were provided to the Board.
- Public Comment: Schlag: made a comment requesting the archived minutes for the Board of Finance be put on the website.
- Finance Director's Report: The Finance Director was not in attendance. Per discussion with the Finance Director, there is nothing of significance to report as it is early in the fiscal year.
- Selectman's Report: Milardo is not here to day. There was discussion regarding a pre-budget joint meeting with the Board of Selectmen. Centofanti will coordinate with the Milardo to set a date.

- Old Business: 2018 Budget: The state passed their budget. We have not received actual numbers yet – The net effect to the Town is a negative impact of approximately \$126,000.00. This amount represents the net impact of the revenue loss of approximately \$518,000 offset by the difference in amount budgeted for the Region 17 budget and the Regions assessment to the Town of \$392,000.
- It was discussed that the Town should still manage its finances as though we may not actually receive all of the monies and continue the spending freeze. It was noted that last year the State made mid-year cuts based upon the State projected revenue shortfalls.
- New Business: The Board of Finance would like to formally recognize and thank Marjorie DeBold for her many years of service to the Board of Finance. She has dedicated many hours to this board and we are grateful for her efforts and support of the Town.
- Public Comment: N/A
- Adjournment: Fredericksen made a Motion to Adjourn. Haase seconded. The Motion was approved unanimously.

The Meeting was adjourned at 7:35 pm  
Minutes taken by JoAnn Ricciardelli