

**Town of Haddam  
BOARD OF FINANCE  
Regular Meeting  
Monday, September 17, 2018  
APPROVED MINUTES**

| In attendance      | Absent  | Others in attendance               |
|--------------------|---------|------------------------------------|
| Centofanti         | Alexy   | Bertrand – Finance Director        |
| Fredericksen       | McGarry | Schlag – Selectman                 |
| Lundgren           | Haase   | Ricciardelli – Recording Secretary |
| Challenger   Nesti |         |                                    |

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 7:00 PM.

The Pledge of Allegiance was recited.

Seating of Alternates: Fredericksen made a motion, seconded by Lundgren to seat Challenger for Kapitulik and Nest for Haase. The motion carried unanimously.

Approval of Minutes: Lundgren made a motion seconded by Challenger to accept the minutes of June 18, 2018 with the correction under New Business taking out “there” to make a complete sentence. The motion carried unanimously.

Communications to the Board: Tax Collectors Report and Letter from Auditors.

Finance Director’s Report: Director gave her report. Various questions were asked and answered.

2017-2018 Year End Transfers:

Fredericksen made a motion, seconded by Nesti to accept budget transfers 2018-3 less the Town Counsel, \$27,806.29 and take that money from contingency. Brief discussion. Motion carried unanimously.

Fredericksen made a motion, seconded by Lundgren to send Transfer Request 2018-4 (\$27,806.29) to town meeting coming from Labor Counsel Line, taking \$20,000.00 from salary contingency and \$7,806.29 from contingency. Motion carried unanimously.

Fredericksen made a motion, seconded by Lundgren, to reduce RSD17 variance by \$355,320.00 to increase Capital by \$355,320.00 and send to Town Meeting to be designated for roads only. Motion carried unanimously.

Board of Finance Recommendation for Replacement: Lundgren made a motion, seconded by Challenger, to appoint Bob McGarry as a full Board of Finance member. Motion carried unanimously.

Board of Finance policy regarding Tax under-overpayments: Fredericksen made a motion, seconded by Lundgren to adopt the following Board of Finance Policy:

**Retention of Excess payments and waiver of Tax Bills:**

**Section 1:**

Tax payments made to the Town of Haddam in excess of the amount due, whether for principal, legal interest, penalty, or fees, shall be retained by the Town where the amount of excess payment is less than two dollars (\$2.00) pursuant to the provisions of Connecticut General State Statute, Section 12-129

**Section 2:** Any property tax due to the Town of Haddam in the amount less than two dollars (\$2.00) shall be waived in pursuant to the provisions of Connecticut General State Statute, Section 12-144c.

**Section 3:** The Town of Haddam reserves the right to suspend the above policies when it is in the best interest of the Town.

Motion carried unanimously.

Old Business: None

New Business: None

Discussion of Audit Report: Centofanti went through each section of the Audit and explained what each section means.

Public Comment: Schwing, Ed: made a comment that the Public Works line, outside contractors, is out of money, what will happen in the winter. Bertrand stated that there were projects put into that line that should have been in the infrastructure line. It will be corrected.

Schwing asked If there was a way to see how much was spent from the bond money in total and asked to see the detail expenditure report.

Munster, Ed: commented that a report could be produced, but if it does not exist, it is my understanding that it is not FOIable. Centofanti responded that he just wants the detail of a report that is already produced.

He also asked what would happen if we did not get any money from the state and not having enough in reserve and what the rating agencies would think of that.

Fredericksen made a motion, seconded by Challenger to adjourn the meeting. Motioned carried unanimously. Meeting adjourned at 8:26 pm. Minutes taken by JoAnn Ricciardelli, Recording Secretary.