

**Town of Haddam
Board of Finance Meeting
May 18, 2022
Unapproved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)	Wells	McGarry (First Selectman)
Rutty (Vice Chairman)		Harter (Finance Director)
Adelberg		Ricciardelli (Recording Secretary)
Debold		
Simko		
Teran		
Baird, Lundgren & Pullman (Alternates)		

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 6:50 pm.

Seating of Alternates: Simko made a motion seconded by Adelberg to seat Pullman for Wells. No discussion. Motion carried unanimously.

Approval of Minutes:

Rutty made a motion, seconded by Pullman to approve the April 20, 2022 minutes. No discussion. Adelberg abstained. Motion carried unanimously.

Public Communications:

Communications to the Board of Finance: Tax Collectors Report was passed around.

Finance Director's Report: Attached as Schedule I

Selectmen's Request: N/A

Old Business: Discussion of 2022-2023 Budget.

New Business:

Appointment of auditor: DeBold made a motion, seconded by Rutty to appoint CLA as the Town of Haddam's Auditors. No discussion. Motion carried unanimously.

Set mil rate for fiscal year 2022-2023: Rutty made a motion, seconded by Adelberg to set the mil rate at 32.33. No discussion. Motion carried unanimously.

Public comment: N/A

Adjournment: Teran made a motion seconded by Rutty to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 7:10 pm. Minutes taken by JoAnn Ricciardelli

May 18, 2022 - Board of Finance - Schedule I

Finance Director's Report					
April 30, 2022					
ACCOUNTS OVER BUDGET BY \$3000					
	Account Number	Account Description	Month Occurred	Budget Variance	Explanation
General Fund					
	<u>Revenue accounts</u>				
	Total	Tax Collections		194,056.60	Net Tax Collections rec'd 100.63 % of estimate
	Total	State of Connecticut		216,999.77	Rec'd 110% of estimate
	Total	Licenses, Fees, & Permits		208,840.77	Rec'd 147% of estimate
	Total	Interest Income		2,891.40	Rec'd 114% of estimate
	Total	Miscellaneous		836.75	Red'd CIRMA Member Equity Distribution
	<u>Expenditure accounts</u>				
Land Use Office	01-10-125-14-12513	Part-time Building Inspector	Nov	(3,064.00)	Add'l services required during vacancy of FT position
Public Works	01-30-300-13-30001	Overtime	Aug	(3,082.08)	OT due to storms
Public Works	10-30-300-60-30005	Vehicle Fuel	Apr	(4,209.88)	Higher price than anticipated
Public Works	01-30-300-69-30002	Road Materials R&M	Dec	(21,046.18)	More roads required patching before winter
Public Buildings	01-30-310-60-31001	Heating Oil	Feb	(22,565.86)	Higher price than anticipated
Public Buildings	01-30-310-66-31013	HES OPERATING COST	Mar	(31,929.72)	Heating Oil higher price than anticipated
Capital Nonrecurring					
	<u>Expenditure accounts</u>				
Public Works	17-30-300-74-30007	19-TWP UNALLOWABLE COSTS		(77,579.21)	Relate to unallowable costs of Tylerville Water Project
Public Works	17-30-300-74-30008	19-DUBLIN HILL BRDG RENO		(39,977.47)	Appropriation reflects 2019-20 CIP Adopted Budget
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					