

**Town of Haddam  
Board of Finance Meeting  
September 20, 2023  
Approved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)	Bayley	McGarry (First Selectman)
Rutty (Vice Chairman)		Harter (Finance Director)
Adelberg (Secretary)		Ricciardelli (Recording Secretary)
DeBold		
Simko, Wells		
Baird, Lundgren & Pullman (Alternates)		

**Call to Order/Pledge of Allegiance:** Chairman Centofanti called the meeting to order at 6:30 pm.

**Seating of Alternates:** Wells made a motion seconded by Rutty to seat Pullman. No discussion. Motion carried unanimously.

**Approval of Minutes:**

**July 19, 2023:** Rutty made a motion, seconded by Pullman to approve the July 19, 2023 minutes. No discussion. Motion carried unanimously.

**Public Communications:** N/A

**Tax Collectors Report:** The Tax Collectors report was reviewed.

**Finance Directors Report:** (Attached as Schedule I)

**Selectman's Update:** (Attached as Schedule II)

**Old Business:** N/A

**New Business:**

- a. **Resolution for approval of Community Challenge grant:** Simko made a motion, seconded by Adelberg to table the Resolution of the Community Challenge Grant. No discussion. Motion carried unanimously.
- b. **Resolution for approval of STEAP grant:** Rutty made a motion, seconded by Simko to approve the Resolution for approval of the STEAP Grant. There was a brief discussion. Motion carried unanimously. (Resolution attached as Schedule III)

**Adjournment:** Rutty made a motion to adjourn the meeting. No discussion. Motion carried unanimously. Meeting adjourned at 7:09 pm. Minutes taken by JoAnn Ricciardelli

# September 20, 2023 - Board of Finance - Schedule I

Finance Director's Report					
As of August 31, 2023					
ACCOUNTS OVER BUDGET BY \$3000 (1)					
	Account	Month			
Account Number	Description	Occurred	Budget Variance	Explanation	
General Fund					
	Revenue accounts				
Total	Tax Collections		(15,210,435.48)	Net Tax Collections rec'd 55% of estimate	
Total	State of Connecticut		(2,808,382.00)	ESC arrives Oct, Jan and April	
Total	Licenses, Fees, & Permits		(421,689.96)	Rec'd 30% of estimate	
Total	Interest Income		(121,992.86)	Rec'd 46% of estimate	
Total	Miscellaneous		(46,287.00)		
	Expenditure accounts over budget				
N/A					
	DEPARTMENTS OVER BUDGET				
N/A					
Capital Nonrecurring					
	Expenditure accounts				
Haddam Neck VFD	17-20-201-06-20101	TRUCK BAY FLOOR	August	(1,500.00)	Cost is higher than estimated in 2018
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					

## **BOF Meeting Selectman's Update 2023-09-20**

### **Projects**

- Rossi Property
- Scovil Hoe
- HES
  - Selected 2 architectural firms – space utilization & multi-generational park.
  - Roof work should start soon.
  - Awarded \$4.55M grant – sr. housing, sr. center, generator, sidewalks. State pushing affordable housing
- Swing Bridge
  - This will be a tough year for our Tylerville businesses. Please patronize them.
  - Business Interruption Grant Program approved. 2 applications so far
  - The project is on schedule.
- Bridge Road/Haddam Center Sidewalks – Nothing to report
- Tylerville Water
- Private Projects
  - 105 Bridge Road apartments

### **Personnel**

- Evening Resident Trooper interview assigned – Eddie Miller
- FD Assistant applications passed to FD.
- Social Services Assistant resigned. Position posted, closes Friday.

### **Other**

- NTR

<b>Haddam BOF Meeting</b>							
<b>September 19, 2023</b>							
	<b>Project</b>		<b>Funding</b>				
<b>Resolution 2024-2</b>	<b>Amount</b>		<b>Grant</b>	<b>Developer</b>	<b>Town CNR unallocated</b>		<b>Total</b>
Resolution to approve the STEAP grant application, the Local Bridge Program application and the project authorization for the replacement of bridge No 060020 Park Road over Turkey Hill Brook in the amount of \$1,220,900 as follows:							
WHEREAS, grant monies are available to from a STEAP grant and the Local Bridge program to for Town selected projects							
WHEREAS, the estimated total project costs for the bridge replacement are \$1,220,900 for the project to be funded as follows:	\$ 1,220,900		1,110,449	\$ -	\$ 110,451		\$ 1,220,900
STEAP grant			500,000				
Local Bridge program			610,449				
Total			\$ 1,110,449				
<b>NOW, THEREFORE, BE IT RESOLVED that the Board of Finance of the Town of Haddam approves the submission of the grant applications for this project and the related funding sources for the local match. The Board of Finance also approved that upon award of the grants, the project be sent to Town Meeting for approval.</b>							