

**Town of Haddam
BOARD OF FINANCE
January 22, 2020
APPROVED MINUTES**

In attendance	Absent	Others in attendance
Centofanti	Teran	Anderson - Selectman
Fredericksen	Klimaszewski	Bertrand – Finance Director
Challenger	Brookes (Alternate)	Ricciardelli, Recording Secretary
Rutty		
Adelberg		
Aithal Baird (Alternates)		

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 6:30 pm

The Pledge of Allegiance was recited.

Seating of Alternates: Fredericksen made a motion to seat Aithal & Baird as alternates. No discussion. Motion carried unanimously.

Approval of Minutes: Challenger made a motion, seconded by Baird to approve the December 16, 2019 minutes with the correction of Adelberg's name spelling. No discussion. Motion carried unanimously.

Public comment: N/A

Finance Directors Report: Attached as Schedule 1.

Transfer Request 2020-6: Attached as Schedule 2

Fredericksen made a motion, seconded by Rutty to approve the 2020-6 Transfer Request.
The motion carried unanimously

RES Budget – ADM: There was a brief discussion regarding the RSD 17 Budget.

Selectmen's Report: N/A

Old Business: N/A

New Business: Adelberg suggested a "tax payers guide to the budget"

Public Comment: N/A

Fredericksen made a motion, seconded by Challenger to adjourn the meeting.
The motion carried unanimously. Meeting adjourned at 7:14pm

Minutes taken by JoAnn Ricciardelli

1-22-2020 Board of Finance Meeting - Schedule 1

	Finance Director's Report			
	January 22, 2020			
	Account Number	Account Description	Amount/ Budget Variance	Explanation
	General Fund			
	<u>Revenue accounts</u>			
	01-10-105-01	So. Central Florida	(1,216.01)	Second Installment due in Jauary
Governmental Grants	01-20-201-01	ESC/Special Education	(1,506,558.00)	Received 1st Installment One Quarter payment 10-30-19 \$502,186. next payments Jan 1/4/Apr. 1/2
	01-50-514-01	Recycling Fees	(320.77)	No Longer funding
CNR - Grant Payments		Various Grants - Estimated Revenue sent State to be reimbursed	1,547,246.00	We have submitted reimbursement requests, state DEEP and DOT behind on them.
	<u>GEN FUND Expenditure accounts</u>			
Selectman	01-10-010-81-01005	Dues & Membership	(286.00)	Reclassification of incorrect posting
Treasurer	01-10-045-11-04500	Treasurer Salary	(1,855.60)	Add'l time needed for transition
Insurance & Benefits	01-10-095-25-09505	State Unemployment	(11,879.00)	Self Funded/ PW/1GG WE will determine funding
Land Use Office	01-10-125-36-12517	CT Main St. Center	(250.00)	Increase in yearly fee/after budget process
Haddam VFD	01-20-200-66-20009	Truck Maintenance	(2,093.27)	Waiting to hear from Dept. where to adj from
Public Works	01-30-300-36-30009	Tree Removal	0.00	Transfer request completed
Public Works	01-30-300-57-30001	OSHA Fed. Reg.	(677.83)	transfer request submitted to BOS/approved to BOF
Public Buildings	01-30-310-36-31007	H2O Rental/Alarm Maint	(402.08)	This item was merged several years ago
Wells and Filters	01-40-420-36-42000	Water Pollution Control & I	(2,998.91)	Add'l filters not budget for and repair of units
	CNR Expenditures			
Public Works	17-30-300-74-30003	18-Cove Road	(695.67)	Needs Reclassification to GF PW Materials
	17-30-300-74-30011	19-Scovil Reservoir Dam	(35,116.49)	Add'l necessary work/payment from Silver Springs of \$2 8,619.29 towards overage leaving a net overage of \$6,497.20
	Various Truck acquisitions	Net of accounts in surplus		Some trucks needed additional equipment, others came in under budget Not complete as of yet.

1-22-2020 Board of Finance Meeting - Schedule 2

TOWN OF HADDAM						
2019-20 BUDGET TRANSFER REQUEST FORM						
DATE	January 13, 2020				REQUEST NUMBER	2020-6
DESCRIPTION OF TRANSFER REQUEST (CAUSE) A transfer to properly allocate premium for the Retirement plan for Town Employees and adj the appropriate premium for the Fire Fighters Incentive according to Nationwide Actuary. See attached email.						
TRANSFER TO				TRANSFER FROM / FUNDING SOURCE		
ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT	Department Name	ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT
Retirement Plan	01-10-095-23-09503	75,495.00	Insurance	Fire Dept. Incentive	01-10-095-23-09508	16,571.00
			Insurance	Health Insurance	01-10-095-21-09500	58,924.00
		75,495.00				75,495.00
APPROVED BY	DATE					
BOARD OF SELECTMAN						
BOARD OR FINANCE	1-22-20	Charter Req. Transfer				
TOWN MEETING REQUIRED?		<input type="checkbox"/>	<input type="checkbox"/>			
IF YES - REASON TOWN MEETING IS REQUIRED	Amount is over \$27,600.	<input type="checkbox"/>				
TOWN MEETING	PASSED	<input type="checkbox"/>	FAILED	<input type="checkbox"/>	DATE	N/A