

**Town of Haddam
BOARD OF FINANCE
Special Meeting
Firehouse #1 Community Room
439 Saybrook Road, Higganum 06438
Wednesday, May 17, 2017
UNAPPROVED MINUTES**

In attendance: Chairman Joseph Centofanti, Vice Chairman Harlan Frederickson
Members: Marjorie DeBold, Cheryl Haase, David Kapitulik Alternates: Robert McGarry and Joanne Nesti
Board of Selectmen: Lizz Milardo

Not in Attendance: Christopher Alexy

Staff in Attendance: Recording Secretary JoAnn Ricciardelli

- Call to Order/Pledge of Allegiance
Chairman Centofanti called the Meeting to order at 8:07 PM.
The Pledge of Allegiance was recited.
- Seating of Alternates: DeBold made a Motion to seat Nesti. Haase seconded. No discussion. Approved unanimously.

Discussion of 2017 – 2018 Budget:

There was a brief discussion regarding the Mil Rate for fiscal year 2017 – 2018. We are deciding to set a mil rate to fund the Education budget that was previously approved and so we can get the tax bills out. Once we have final information from the State regarding revenues and State Teacher retirement we will revisit the budget.

It will be 31.69 which is a .49 increase.

Set Mil Rate for Fiscal Year 2017-2018:

Frederickson made a motion to set the Mil Rate at 31.69 based on a collection rate of 98.7%. Brief discussion continued. Haase seconded. No further discussion. Approved unanimously.

- Adjournment: Frederickson made a Motion to Adjourn. Haase seconded. The Motion was approved unanimously.

The Meeting was adjourned at 8:16 PM
Minutes taken by JoAnn Ricciardelli