

**Town Of Haddam
BOARD OF FINANCE
Post-Public Hearing Budget Meeting
Haddam Volunteer Fire Company Firehouse #1
Monday, May 4, 2016
MINUTES
*Approved as Printed at the May 9, 2016 Regular Meeting***

In attendance: Chairman Joseph Centofanti, Vice Chairman Harlan Fredericksen; Members: Chris Alexy, Marjorie DeBold, and David Kapitulik; Alternates James Bucko, Robert McGarry and Joanne Nesti

Not in Attendance: Member Cheryl Haase

Staff in Attendance: Haddam Financial Coordinator Georgia Emanuel, and Barbara Galloway, Recording Secretary

Also present was First Selectman Lizz Milardo.

1. Call to order

Chairman Centofanti called the Meeting to order at 8:20 PM, following the Public Hearing to discuss the proposed 2016-2017 Budget.

2. Discussion of comments received at Public Hearing

The Board noted that the Budget concerns expressed by the public focused on one main issue: the lack of perceived funding for road reconstruction vs. the funding to the Debt Service budget and how quickly the approval and issuance of bonds could occur to ensure there was money for road reconstruction projects. Board Members believed that the proposed 2016-2017 Budget was generally received favorably, once Chairman Centofanti and they explained and clarified questioned items. The Board and First Selectman Milardo also briefly discussed the anticipated bonding procedure/schedule and the necessity of calling timely town meetings to approve the authorization for the projects and related bonding.

3. Discussion/review/revision of 2016-2017 Department budgets, if necessary

The Board Members agreed that the Budget will be presented to the town for approval as it was presented at the Hearing tonight. They briefly discussed the proper order items should be listed in the Call for the Town Meeting.

Vice Chairman Fredericksen made the Motion seconded by Mr. Kapitulik to move the Budget forward to a Town Meeting to approve: 1) The Capital Budget, as presented, with a total of \$643,100, 2) the Town Budget, as presented, with a total of \$31,664,409, 3) the Capital Carryover of previously approved projects to be continued beyond the 3 years allowed by the Charter, as listed with the total of \$55,290, 4) the Transfer of Monies from an Approved Project [from Field Design] to Another Project [Brickyard Irrigation] within Haddam Park& Recreation, as listed with the total of \$20,000. The Motion was approved unanimously.

4. Adjournment

Vice Chairman Fredericksen made the Motion seconded by Mr. Kapitulik to adjourn the Meeting. The Motion was approved unanimously. The Meeting was adjourned at 8:41 PM.

Respectfully submitted,

Barbara D. Galloway

Recording Secretary