

**Town of Haddam
Board of Finance Meeting
October 19, 2022
Unapproved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)		McGarry (First Selectman)
Rutty (Vice Chairman)		Harter (Finance Director)
Adelberg (Secretary)		Ricciardelli (Recording Secretary)
DeBolt		
Simko		
Wells		
Baird, Lundgren & Pullman (Alternates)		

Call to Order/Pledge of Allegiance: Chairman Centofanti called the meeting to order at 6:30 pm.

Seating of Alternates: Simko made a motion seconded by Rutty to seat Pullman. No discussion. Motion carried unanimously.

Approval of Minutes: Rutty made a motion, seconded by DeBolt to approve the September 19, 2022 minutes. No discussion. Adelberg abstained. Motion carried.

DeBolt made a motion, seconded by Simko to amend the agenda to have the presentation before our regular finance business.

Purchase of the Rossi Property:

Bill Warner, Town Planner, made a presentation to the board regarding the purchase of the Rossi Property.

Public Communications:

Communications to the Board of Finance: Tax Collectors Report.

Finance Director's Report: Attached as Schedule I

Year-end budget transfers:

Rutty made a motion seconded DeBolt by to approve the intra-department budget transfers, resolution 10-22-03. No discussion. Motion carried unanimously.

Rutty made a motion seconded Simko by to approve the budget transfers between departments, resolution 10-22-04. No discussion. Motion carried unanimously.

Rutty made a motion seconded Wells by to approve the budget transfer request, resolution 10-22-05 and send to Town Meeting to be approved. No discussion. Motion carried unanimously.

Selectmen's Update:

- Rossi Property – going to Planning & Zoning tomorrow night. Public Hearing on November 2nd and Town Meeting on November 9th.
- Scovil Hoe - P&S agreement cleared OPM, returned to DOT it now goes to the AG's Office.
- HES – Interviewed & selected architectural firm – Hibbard & Rosa.

Old Business: N/A

New Business:

Community Challenge Grant:

Rutty made a motion seconded DeBold by to approve the Resolution. 10-22-01. No discussion. Motion carried unanimously.

Rutty made a motion seconded by Adelberg to approve Resolution 10-22-02. No discussion. Motion carried unanimously.

All Resolutions are attached as Schedule II

Public comment: Mike Karam commented on the HES roof grant money.

Mark Lundgren: commented on receiving Teran's resignation from the board. Lundgren recognizes and thanks Teran for his efforts in the community and appreciates his service on this board.

Adjournment: Rutty made a motion to adjourn the meeting. No discussion. Motion carried unanimously. Meeting adjourned at 7:57pm. Minutes taken by JoAnn Ricciardelli

October 19, 2022 - Board of Finance - Schedule I

Finance Director's Report					
As of September 30, 2022					
ACCOUNTS OVER BUDGET BY \$3000 (1)					
	Account Number	Account Description	Month Occurred	Budget Variance	Explanation
General Fund					
	<u>Revenue accounts</u>				
	Total	Tax Collections		(14,106,087.00)	Net Tax Collections rec'd 56 % of estimate
	Total	State of Connecticut		(2,366,483.24)	ESC arrives Oct, Jan and April
	Total	Licenses, Fees, & Permits		(369,120.02)	Rec'd 36% of estimate
	Total	Interest Income		31,858.38	Variable interest rates from .10% to 3.55%
	Total	Miscellaneous		(34,943.79)	Red'd CIRMA Member Equity Distribution
	<u>Expenditure accounts</u>				
	None				
DEPARTMENTS OVER BUDGET					
	None				
Capital Nonrecurring					
	<u>Expenditure accounts</u>				
Public Works	17-30-300-74-30007	19-TWP UNALLOWABLE COSTS		(77,579.21)	Relate to unallowable costs of Tylerville Water Project
Public Works	17-30-300-74-30008	19-DUBLIN HILL BRDG RENO		(39,977.47)	Appropriation reflects 2019-20 CIP Adopted Budget
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					

Haddam BOF Meeting		
October 19, 2022		
	Amount	
<u>Resolution 10-22-01</u>		
Resolution to apply for CT Communities Challenge Grant Program Round 2 from the State Department of Economic and Community Development Office		
WHEREAS, State grant monies are available to provide funding for projects that improve livability, vibrancy, convenience and appeal in communities as well as create jobs.		
WHEREAS, the grant request is for \$800,000, with a local match of \$528,250 for a total project cost of \$1,328,250.	\$ 1,328,250	Total
WHEREAS, the local match would be funded from a previously approved appropriation for the HES roof project that will be subsequently fund with a State grant and the unallocated CNR balance	800,000	Grant
WHEREAS, the proposed project would be the development of senior center/community center at the HES property, a generator for the building and new sidewalks to connect the HES building to Higganum Center	528,250	Town
NOW, THEREFORE, BE IT RESOLVED that the Board of Finance of the Town of Haddam approves the submission of the grant application through the State Department of Economic and Community Development for this project and the related funding sources for the local match. The Board of Finance also recommends that upon award of the grant, the project be sent to Town Meeting for approval.		
<u>Resolution 10-22-02</u>		
Resolution to apply for Rockfall Foundation 2023 Annual Environmental Grant		
WHEREAS, grant monies are available to provide funding for environmental projects		
WHEREAS, the grant request is for \$8,500, with a local match of \$3,500 for a total project cost of \$12,000.	\$ 12,000	Total
WHEREAS, the local match would be funded from a previously approved appropriation for the Higganum Cove (\$100,000)	8,500	Grant
WHEREAS, the proposed project would be the development of an interpretive walking trail and large pollinator garden at the Higganum Cove Property	3,500	Town
NOW, THEREFORE, BE IT RESOLVED that the Board of Finance of the Town of Haddam approves the submission of the grant application through the Rockfall Foundation for this project and the related funding sources for the local match. The Board of Finance also recommends that upon award of the grant.		

Haddam BOF Meeting			
October 19, 2022			
		Amount	
<u>Resolution 10-22-03</u>			
Intra-department budget transfers (deficit over \$3,000)			
In accordance with the Town charter, the Board of Finance approves the interdepartment transfers totaling \$95,650 detailed on transfer request form 2022-3		\$ 95,650.00	
<u>Resolution 10-22-04</u>			
Budget transfers request between departments - No Town Meeting required (less than \$29,700)			
In accordance with the Town charter, the Board of Finance approves the budget transfers between departments totaling \$62,300 detailed on transfer request form 2022-3		62,300.00	
<u>Resolution 10-22-05</u>			
Budget transfers request - Town Meeting required (over \$29,700)			
In accordance with the Town charter, the Board of Finance approves the budget transfers between departments totaling \$1,105,000 and recommends that the transfer request be sent to Town meeting for approval		\$1,105,000	