

Town of Haddam
BOARD OF FINANCE
Regular Meeting & Budget Review
April 15, 2019
APPROVED MINUTES

In attendance	Absent	Others in attendance
Centofanti	Haase	Milardo – First Selectman
Fredericksen		Schlag - Selectman
Lundgren		Ricciardelli – Recording Secretary
McGarry (Late arrival – 6:54pm)		
Moriarty		
Challenger Nesti Rutty		

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 6:30 pm

The Pledge of Allegiance was recited.

Seating of Alternates:

Fredericksen made a motion, seconded by Lundgren to seat Challenger. No discussion.
The motion carried unanimously.

Approval of Minutes:

Lundgren made a motion, seconded by Challenger to accept the March 18, 2019 minutes. No discussion.
Motion carried unanimously

Challenger made a motion, seconded by Fredericksen to accept the March 25, 2019 minutes. No discussion. The motion carried.

Moriarty made a motion, seconded by Lundgren to accept the April 1, 2019 minutes with spelling correction. Motion carried unanimously.

Public Comment:

Schlag: Made a comment regarding the Board of Education meeting that occurred last week. Three times the BOE stated Haddam does not want HES for free. Schlag is concerned for the lack of communication between all boards.

Finance Directors Report:

Selectmen's Report: State awarded the Town of Haddam \$175,000.00 toward Scovill Hoe. (Brownfield Grant)

BOE met on Thursday, April 11, 2019. They decided to donate Swan Hill directly to the Haddam Land Trust. There was discussion on how the boundary lines would be set. The Town Planner is working on a deed based on natural land divides.

The Board of Selectmen voted today to request \$450,000.00 to be paid to RSD17 over three (3) years. The Selectmen set a Public Hearing for May 1, 2019 at 6:30 pm at the Firehouse and then set a Referendum for June 4, 2019.

It was suggested that all options and costs affiliated with those options be offered to the voters at the public hearing.

Moriarty made a motion, seconded by Lundgren, to approve up to \$450,000.00 to purchase Haddam Elementary School from RSD17 by going to a Public Hearing & Town Meeting with payments starting July 1, 2020 over a three (3) year period. There was a brief discussion. Motion carried unanimously.

Shall the Town of Haddam purchase from the Regional School District No. 17, the Haddam Elementary School building and surrounding 10 acres, more or less, for the purchase price of \$450,000.00 to be paid to the Regional School District No. 17 over a three-year period in equal annual installments starting in FY 2021?

New Business:

Review and discussions of the 2019 – 2020 Budget:

095 – Insurance/Benefits: Fredericksen made a motion, seconded by Challenger to approve \$1,230,577 Insurance & Benefits (095). No discussion. Motion carried unanimously.

Capital Plan: There was a lengthy discussion regarding the Fire Departments and Public Works equipment. There was discussion regarding the roads and the growing number.

There was discussion regarding infrastructure and the Connectivity Grant – The grant does not pay for engineering and design. The town will do \$400,000.00 worth of sidewalk. The engineering & design is going to cost \$70,750.

Debt Service: There was discussion regarding the amount to fund. Fredericksen made a motion, seconded by McGarry to put \$575,000 in the debt service. Moriarty, Challenger Yay, Lundgren Abstained. Motion carried.

Capital Budget: Fredericksen made a motion, seconded by McGarry to put into the Capital Budget for this year items listed on the Bond Financing Plan worksheet (attached as schedule 1) as well as the two Fire Trucks for a total \$7,007,250.00 7 million in Bonds and the capital budget for \$585,000.00. Fredericksen, McGarry and Challenger Yay, Moriarty and Lundgren Nay. Motion Carried.

Contingency: There was brief discussion regarding the amount. Fredericksen made a motion, seconded by Challenger, to fund Contingency with \$50,000.00. No further discussion. Motion Carried Unanimously.

Public Comment:

Schwing: made a comment regarding the Debt Service and the Capital Plan.

MAN MADE COMMENT: made a comment regarding the closing of Haddam Elementary School and the Referendum questioned if the redistricting does not go as planned, what are the costs to renovate Burr Elementary School.

Fredericksen made a motion seconded by Challenger to adjourn the meeting at 8:26 pm. Motion carried unanimously. Minutes taken by JoAnn Ricciardelli, Recording Secretary.

Schedule 1 - Board of Finance 4/15/19 Regular Meeting & Budget Review

Town of Haddam

Bond Financing Plan

		Year		Estimated	Grant	Estimated		Bond
Department		Requested	Description	Cost	Amount	Town Cost	Balance	Financing
Infrastructure		2019	Tylerville Sidewalk 20% match TAP Grant	1,570,000	1,250,000	320,000	290,000	290,000
Infrastructure		2019	Dublin Hill Bridge Renovation	2,322,400	1,857,920	464,480	114,500	114,500
Infrastructure		2020	LOTCHIP Candlewood Hill Reconstruction	3,138,600	2,938,600	200,000	200,000	200,000
Infrastructure		2020	Beaver Meadow Road - Culvert	670,000	335,000	335,000	335,000	335,000
Infrastructure		2020	Sidewalks - 154 Connectivity Grant	470,750	400,000	70,750	70,750	70,750
Infrastructure		Various	Roads (remaining)	15,000,000	-	15,000,000	15,000,000	3,675,000
Haddam Vol Fire Dept		2020	Station 2 Parking Lot replacement	80,000	-	80,000	80,000	80,000
Haddam Vol Fire Dept		2021	Rescue Tool Replacement	90,000	-	90,000	30,000	90,000
Haddam Vol Fire Dept		2022	Radio System Replacement	800,000	-	800,000	500,000	800,000
Haddam Vol Fire Dept		2022	SCBA Replacement	180,000	-	180,000	120,000	180,000
Haddam Neck Vol Fire Dept		2022	Parking Lot Replacement	50,000	-	50,000	50,000	50,000
Public Works		2021	Freightliner 1145D Single Axel	196,000	-	196,000	196,000	196,000
Public Works		2022	Freightliner 1145D Single Axel	195,000	-	195,000	195,000	195,000
Public Works		2021	Ford F550 ALL SEASON DUMP	109,000	-	109,000	109,000	109,000
Public Works		2021	FREIGHTLINER 114SD	195,000	-	195,000	195,000	195,000
Public Works		2021	BACKHOE	123,000	-	123,000	123,000	123,000
Public Works		2022	FREIGHTLINER 114SD	195,000	-	195,000	195,000	195,000
Public Works		2022	FORD F550 ALL SEASON DUMP	109,000	-	109,000	109,000	109,000
Total				\$ 25,493,750	\$ 6,781,520	\$ 18,712,230	\$ 17,912,250	\$ 7,007,250