

**Town of Haddam  
Board of Finance Meeting  
May 17, 2023  
Unapproved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)	Adelberg	McGarry (First Selectman)
Rutty (Vice Chairman)	Bayley	Harter (Finance Director)
Simko	Baird (Alternate)	Ricciardelli (Recording Secretary)
DeBold	Lundgren (Alternate)	
Wells		
Pullman (Alternate)		

**Call to Order/Pledge of Allegiance:** Chairman Centofanti called the meeting to order at 6:56 pm.

**Seating of Alternates:** Simko made a motion seconded by Debold to seat Pullman. No discussion. Motion carried unanimously.

**Approval of Minutes:**

**April 19, 2023:** Rutty made a motion, seconded by Wells to approve the April 19, 2023 minutes. No discussion. Simko Abstained. Motion carried.

**Public Communications:** N/A

**Tax Collector's Report:** Tax Collector's report was discussed.

**Finance Director's Report:** (Attached as Schedule I)

**Selectman's Update:** There will be an open house/public discussion on June 8, 2023, at HES. We will discuss the future of the HES property. Open House starts at 5:00 pm, Discussion starts at 6:30 pm.

District 17 is having four (4) information/community conversation sessions to discuss the future of RSD17. It is encouraged that all residents participate in these meetings. The flyer can be found on our website. [www.haddam.org](http://www.haddam.org) on our "News"

**Old Business: Discussion of 2023-2024 Budget:** There was no discussion as the 2023-2024 budget passed.

**New Business:**

- a. **Set Mil Rate for Fiscal Year 2023 - 2024:** Rutty made a motion, seconded by Wells to set the mil rate at 33.87. No discussion. Motion carried unanimously
- b. **Appointment of Auditor:** Rutty made a motion, seconded by Wells, to appoint CLA as the Town of Haddam Auditors. Brief discussion. Motion carried unanimously.

- c. **Approval of Suspense Transfers:** Rutty made a motion, seconded by DeBold to approve the Suspense Transfers as presented for a total amount of \$30,442. There was a brief discussion. Motion carried unanimously.

**Public Comment:** Curtis Brown asked a question regarding the Mil Rate.

**Adjournment:** Rutty made a motion, seconded by DeBold to adjourn the meeting. No discussion. Motion carried unanimously. Meeting adjourned at 7:18 pm. Minutes taken by JoAnn Ricciardelli

# May 17, 2023 - Board of Finance Meeting - Schedule I

Finance Director's Report					
As of April 30, 2023					
ACCOUNTS OVER BUDGET BY \$3000 (1)					
	Account Number	Account Description	Month Occurred	Budget Variance	Explanation
<b>General Fund</b>					
	<u>Revenue accounts</u>				
	Total	Tax Collections		134,432.00	Net Tax Collections rec'd over 100% of estimate
	Total	State of Connecticut		234,299.44	Rec'd over 100% of estimate - Municipal Revenue Sharing
	Total	Licenses, Fees, & Permits		(11,545.09)	Rec'd 98% of estimate
	Total	Interest Income		367,390.48	Variable interest rates from .10% to 4.7%
	Total	Miscellaneous		19,638.76	Red'd CIRMA Member Equity Distribution
	<u>Expenditure accounts over budget</u>				
	01-30-310-66-31013	HES Operating Cost	Apr	(7,923.77)	Electricity higher than anticipated
	01-20-200-66-20009	Truck Maintenance	Apr	(9,502.97)	Increased costs to repair apparatus
	01-50-503-86-50302	Facilities Maintenance	Apr	(3,709.65)	Purchase order for playground equipment and installation
	<b>DEPARTMENTS OVER BUDGET</b>				
	01-50-503-XX-XXXXX	Park & Rec Commission		(5,317.90)	Actual deficit depends on timing of playground equipment installation
<b>Capital Nonrecurring</b>					
	<u>Expenditure accounts</u>				
Public Works	17-30-300-74-30005	19-TYLERVILLE/BRIDGE RD SIDEWALK		(231,232.86)	Need to increase appropriation to reflect increase in grant
Public Works	17-30-300-74-30007	19-TWP UNALLOWABLE COSTS		(79,019.21)	Relate to unallowable costs of Tylerville Water Project
Public Works	17-30-300-74-30008	19-DUBLIN HILL BRDG RENO		(44,945.79)	Appropriation reflects 2019-20 CIP Adopted Budget
<b>(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.</b>					