

**Town of Haddam
Board of Finance Meeting
March 19, 2024
Approved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)		McGarry (First Selectman)
Rutty (Vice Chairman)		Harter (Finance Director)
Adelberg (Secretary)		Ricciardelli (Recording Secretary)
Carrow		
Conrad		
Lundgren		
Simko (arrived at 6:36 pm)		
Thompson & Pullman (Alternates)		

Call to Order/Pledge of Allegiance: called the meeting to order at 6:30 pm.

Seating of Alternates: N/A

Approval of Minutes: Rutty made a motion, seconded by Adelberg to approve the February 20, 2024 minutes. No discussion. Motion carried unanimously.

Rutty made a motion, seconded by Adelberg to approve the February 27, 2024 minutes. No discussion. Motion carried unanimously.

Rutty made a motion, seconded by Conrad to approve the March 5, 2024 minutes. No discussion. Motion carried unanimously.

Rutty made a motion, seconded by Lundgren to approve the March 12, 2024 minutes. No discussion. Motion carried unanimously.

Public Communications:

- a. **Communication to the Board of Finance:** N/A

Tax Collectors Report: The Tax Collectors report was reviewed.

Finance Directors Report:

- a. **Report: (Attached as Schedule I)**

Selectman's Update: Rossi referendum was shot down. McGarry and the Town Planner had a meeting with DECD and received a 6-month extension.

Old Business: N/A

New Business:

- a. **Discussion of 2024 – 2025 budget:** There was a brief discussion regarding the 2024-2025 budget.

Public Comment: N/A

Adjournment: Ruty made a motion to Adjourn the meeting. No discussion. Motion carried unanimously. Meeting adjourned at 6:54 pm Minutes taken by JoAnn Ricciardelli

March 19, 2024 - Board of Finance - Schedule I

Finance Director's Report					
As of February 29, 2024					
ACCOUNTS OVER BUDGET BY \$3000 (1)					
		Account	Month		
	Account Number	Description	Occurred	Budget Variance	Explanation
General Fund					
	Revenue accounts				
	Total	Tax Collections		(543,706.87)	Net Tax Collections rec'd 98% of estimate
	Total	State of Connecticut		(1,145,478.57)	ESC arrives in April
	Total	Licenses, Fees, & Permits		(202,088.57)	Rec'd 66% of estimate
	Total	Interest Income		331,146.56	Variable interest rates from 2.48% to 5.44%
	Total	Miscellaneous		(14,691.30)	Rec'd 69% of estimate
	Expenditure accounts over budget				
	N/A				
	DEPARTMENTS OVER BUDGET				
	N/A				
Capital Nonrecurring					
	Expenditure accounts				
Selectmen	17-10-010-01-01017	GENERATOR ANNEX	December	(7,090.00)	Awaiting for approval at Town Meeting
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					