

**Town of Haddam
Board of Finance Meeting
January 12, 2022
Unapproved Minutes**

In attendance	Absent	Others in attendance
Centofanti (Chairman)		McGarry (First Selectman)
Rutty (Vice Chairman)		Harter (Finance Director)
Adelberg (Secretary)		Ricciardelli (Recording Secretary)
Baird		
DeBold		
Simko		
Teran		
Wells		
Lundgren/Pullman (Alternates)		

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 6:30 pm via GoToMeeting.

The Pledge of Allegiance was recited.

Seating of Alternates: N/A

Approval of Minutes: Adelberg made a motion, seconded by Rutty to approve the December 13, 2021 minutes. No discussion. Motion carried unanimously.

Public Communications:

Communications to the Board of Finance: N/A

Finance Director's Report: Attached as Schedule I

Selectmen's Report: Private projects: 105 Bridge Road, going in front of Planning & Zoning this month for approval. The building permit costs will be substantial.

The Town received a 1.8 million dollar grant for Scovil Hoe property.

Beaver Meadow Road – a contract was awarded, under budget, to repair the culvert.

Bridge Road Sidewalks - bids came in over budget.

Capital Budget and ARPA Spending budget transfer requests:

Rutty made a motion seconded by Wells to approve to send the budget transfers to Town Meeting. No discussion. Motion carried unanimously.

Rutty made a motion seconded by DeBold to approve transferring \$230,000 from unallocated to the Tylerville Rail Bridge Sidewalk Project. No discussion. Motion carried unanimously.

Federal Funding: Wells made a motion, seconded by Rutty to use \$65,000 of the ARPA funds for the technology of Hybrid meetings. There was a brief discussion. Motion carried unanimously.

New Business:

Grant application: Bill Warner presented a slide show to the Board regarding the CT Communities Challenge Grant application.

Rutty made a motion, seconded by Wells to submit the CT Communities Challenge Grant application. There was a brief discussion. Motion carried unanimously.

Public comment: N/A

Adjournment: Rutty made a motion seconded by Adelberg to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 7:04 pm. Minutes taken by JoAnn Ricciardelli

Board of Finance - January 12, 2022 - Schedule 1

Finance Director's Report					
ONLY ACCOUNTS OVER \$3000 (1)					
December 31, 2021					
	Account Number	Account Description	Month Occurred	Amount/ Budget Variance	Explanation
General Fund					
<u>Revenue accounts</u>					
Tax Collections	Total	PROPERTY TAXES-NET		(11,432,468.34)	Net Tax Collections
Governmental Grants	01-20-201-01	ECS		(1,490,440.00)	Balance of ECS due in April
Charge for Services	01-30-302-01	RECORDING FEES		(7,102.00)	Rec'd 82% of estimate
Charge for Services	01-30-304-01	TRANSFER STATION PERMITS		(34,500.00)	June sales
Charge for Services	01-30-319-01	REAL ESTATE CONVEYANCE TAX		(1,261.50)	Rec'd 99% of estimate
Charge for Services	01-30-323-01	TOWN CLERK FEES		(3,191.00)	Rec'd 36% of estimate
Charge for Services	01-30-325-01	DOG LICENSE FEES		(3,021.00)	June sales
Interest Income	01-40-401-01	INTEREST INCOME		(14,589.93)	Interest rates are lower than budgeted
Miscellaneous	Total	MISC, PHOTOCOPIES, OTHER, ST TROOPER		(31,733.74)	Rec'd CIRMA Member Equity Distribution & Sale of vehicles
<u>Expenditure accounts</u>					
Land Use Office	01-10-125-14-12513	PART TIME SAL BLDG INSP.	Nov	(3,064.00)	Additional services required during vacancy of full-time position
Public Works	01-30-300-69-30002	ROAD MATERIALS R&M	Dec	(21,046.18)	Account is under review with Assistant Director
<u>Capital Nonrecurring</u>					
Public Works	17-30-300-74-30007	19-TWP UNALLOWABLE COSTS		(77,499.21)	Relate to unallowable costs of Tylerville Water Project
Public Works	17-30-300-74-30008	19-DUBLIN HILL BRDG RENO		(39,977.47)	Appropriation reflects 2019-20 CIP Adopted Budget
(1) Per Section 9.4 c 2 - Transfers within agencies of amounts exceeding \$3,000.00 shall require Board of Finance approval.					