

# Resolutions – Capital Fund Transfers

## Over expended projects

Whereas, the estimated costs for certain Capital and nonrecurring projects were not adequate to cover the total cost of the project and will require transfers to fund the over expended amounts.

The projects that were over expended are as follows:

Scovil resource dam	\$35,423.05
20-22B Freightliner 1145D	\$17,385.76

Now therefore, be it resolved that the Haddam Board of Finance approve the following transfers and send to **Town Meeting** for approval:

Transfer from:	Unallocated	17-90-999-00-10000	\$35,423.05
Transfers to:	Scovil resource dam	17-30-300-74-30011	\$35,423.05
Transfer from:	20-21B Ford F-550 all season	17-30-300-95-30022	\$17,385.76
Transfers to:	20-22B Freightliner 1145D	17-30-3000-95-30030	\$17,385.76

## Additional Funding Required

Whereas, final approved State Department of Transportation estimated costs for the Beaver Meadow culvert is greater than the amount previously approved as part of the capital plan. The additional approved project costs total \$145,600, including engineering costs that were not included in the original project appropriation. The revised total project is \$815,600, which is funded 50% by the State.

Now therefore be it resolved that the Haddam Board of Finance approve the following and send to **Town Meeting** for approval:

Approve an increase in the project authorization from \$670,000 to \$815,600 with \$72,800 to be funded from additional State grant monies and \$72,800 to be funded from transfers from the following bonded projects as follows:

Transfer from:	HNVFD parking lot replacement	17-20-201-12-20101	\$50,000.00
Transfer from:	Bond issue costs/legal	New	<u>22,800.00</u>
Total			<u>\$72,800.00</u>
Transfers to:	Beaver Meadow culvert	17-30-300-74-30024	<u>\$72,800.00</u>

# Resolutions

## McCann property Purchase – Higganum Cove

Whereas the Town of Haddam, CT has signed a purchase and sale agreement for the McCann property in the Higganum Cove area for \$21,000. The contract includes 90 day due diligence and necessary approvals including Town Meeting.

This is a quarter acre parcel of land with frontage on Cove Wharf Road. Cove Wharf Rd. is the road that runs from Dublin Hill at the bridge all the way to the CT River.

The Board of Selectman have approved and recommend the Town acquire this parcel in order to preserve open space and avoid any development in the Cove area that could impact the Town's plans for the recreational activities in Cove area.

Now therefore be it resolved that the Haddam Board of Finance approve the purchase of the McCann property for \$21,000 and send the project to **Town Meeting** for approval.

# Resolutions – Grant Approvals

## Department of Economic and Community Development Grant

Whereas the Town of Haddam, CT has submitted a grant application \$1,870,000 brownfield remediation grant through the State Department of Economic and Community Development.

The remedial estimates for this project are contingent on DEEP approving Remedial Action Plan and what will be required by DEEP's Ecological Risk Group for remediation of Candlewood Hill Brook. The Town intends to ready the on-site buildings for occupancy immediately so that revenue can be generated that can be used to further adaptive reuse initiatives for the site.

While the reuse concept does not specifically indicate the type of tenant, the Town believes that there is potential for maker space related to manufacturing, digital media, technology & innovation, or even financial services. The plan is contemplates that the 19,000 sq. of space will create an estimated 20-30 jobs.

Now therefore be it resolved that the Haddam Board of Finance approve the project authorization at \$1,870,000 and send the project to **Town Meeting** for approval.

## Small Town Economic Assistance Program (STEAP) Grant

Whereas the Town of Haddam, CT has received approval for \$128,205 STEAP grant through the State Department of Office and Policy and Management

Whereas the Town shall use said funds for Higganum Community Sewer Project - Plan and design of community sewer design/engineering only (no construction).

Now therefore be it resolved that the Haddam Board of Finance approve the project authorization at \$128,205 and send the project to **Town Meeting** for approval.