

CT Communities Challenge, Round 3: Sources and Uses Budget
(Enter Applicant/Project Name)

Project Activity (Use of funds)	CCC Request	Other DECD Funds	Other State Funds	Federal Funds	Local Funds	Philanthropic Funds	Developer Funds	Other Private Funds	Total per Activity	Additional Description as needed
Enter Program/Source Name(s)										
Soft Costs										
Administrative Soft Costs	\$ -						\$ 55,000	\$ 345,000	\$ 400,000	
Pre-development					\$ 10,000		\$ 95,000		\$ 105,000	
Planning / Studies									\$ -	
Legal					\$ 10,000		\$ 50,000		\$ 60,000	
Architect/Engineering	\$ 50,000				\$ 80,000		\$ 100,000	\$ 50,000	\$ 280,000	
Other - specify									\$ -	
Other - specify									\$ -	
Other - specify									\$ -	
Other - specify									\$ -	
Soft Costs - Subtotal	\$ 50,000	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 300,000	\$ 395,000	\$ 845,000	
Hard Costs										
Site Acquisition					\$ 1,150,000		\$ 200,000		\$ 1,350,000	
Remediation									\$ -	
Abatement									\$ -	
Demolition									\$ -	
Construction	\$ 4,500,000				\$ 278,000			\$ 2,105,000	\$ 6,883,000	
Roof					\$ 400,000				\$ 400,000	
Roof/playground (Bond)			\$ 480,000						\$ 480,000	
Other - specify									\$ -	
Other - specify									\$ -	
Other - specify									\$ -	
Hard Costs - Subtotal	\$ 4,500,000	\$ -	\$ 480,000	\$ -	\$ 1,828,000	\$ -	\$ 200,000	\$ 2,105,000	\$ 9,113,000	
Total per Source	\$ 4,550,000	\$ -	\$ 480,000	\$ -	\$ 1,928,000	\$ -	\$ 500,000	\$ 2,500,000	\$ 9,958,000	
Status of Funds: Committed, Pending, To Be Requested, etc	Requested		Committed		Committed		Committed	Requested		
Soft Costs Percentage	Total Project	8.5%								
	CCC Portion	1.1%								

Note 1: DECD will require proof of commitment of full capital stack and private leverage value of the proposed project, as presented in the Application (e.g., bank term sheets, offer letter from funding agency, etc.) In order to be considered in the scoring of a CCC application, a project or project phase must have a complete capital stack assuming CCC funds are awarded.

Note 2: DECD prefers that nearly all (more than 95%) of program funds are used for hard costs. It is preferable that soft costs are funded from non-DECD sources.

Note 3: If the project funds include other state agency fundings sources, please by bond commission if applicable.

Note 4: DECD's legal expenses for the DECD contract work (Assistance Agreement) is usually in the range of \$5K to \$10K depending on how complicated the project is. Recipient is responsible for these expenses.

Note 5: Ensure your project has been reviewed by the State Dept of Labor for a formal determination on the applicability of the prevailing wage rates.