

## **Justification for Estimate of whole Building Renovation at HES Antinozzi Report**

- **47,600 SF x \$573 = \$27,275,000 construction cost.  
(The 47,600 SF is the total gross SF and includes the exterior walls)**
- **Plus approximately 17% for soft costs = \$31,970,000 in total project costs.  
(This is a total of \$670/SF in total project costs)**
- **These numbers are based on recent similar projects with actual bids that have come in the last three months ranging between \$578 and \$689 per SF in total project costs.**