

**Town of Haddam
BOARD OF FINANCE
January 22, 2020
UNAPPROVED MINUTES**

In attendance	Absent	Others in attendance
Centofanti	Teran	Anderson - Selectman
Fredericksen	Klimaszewski	Bertrand – Finance Director
Challenger	Brookes (Alternate)	Ricciardelli, Recording Secretary
Rutty		
Adelberg		
Aithal Braid (Alternates)		

Call to Order/Pledge of Allegiance

Chairman Centofanti called the meeting to order at 6:30 pm

The Pledge of Allegiance was recited.

Seating of Alternates: Fredericksen made a motion to seat Aithal & Baird as alternates. No discussion. Motion carried unanimously.

Approval of Minutes: Challenger made a motion, seconded by Baird to approve the December 16, 2019 minutes with the correction of Adelberg’s name spelling. No discussion. Motion carried unanimously.

Public comment: N/A

Finance Directors Report: Attached as Schedule 1.

Transfer Request 2020-6: Attached as Schedule 2

Fredericksen made a motion, seconded by Rutty to approve the 2020-6 Transfer Request. The motion carried unanimously

RES Budget – ADM: There was a brief discussion regarding the RSD 17 Budget.

Selectmen’s Report: N/A

Old Business: N/A

New Business: Adelberg suggested a “tax payers guide to the budget”

Public Comment: N/A

Fredericksen made a motion, seconded by Challenger to adjourn the meeting. The motion carried unanimously. Motion adjourned by 7:14pm

Schedule 2 - Board of Finance 1/22/2020 Regular Meeting

TOWN OF HADDAM						
2019-20 BUDGET TRANSFER REQUEST FORM						
DATE	January 13, 2020				REQUEST NUMBER	2020-6
DESCRIPTION OF TRANSFER REQUEST (CAUSE)						
A transfer to properly allocate premium for the Retirement plan for Town Employees and adj the appropriate premium for the Fire Fighters Incentive according to Nationwide Actuary. See attached email.						
TRANSFER TO			TRANSFER FROM / FUNDING SOURCE			
ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT	Department Name	ACCOUNT NAME	ACCOUNT NUMBER	AMOUNT
Retirement Plan	01-10-095-23-09503	75,495.00	Insurance	Fire Dept. Incentive	01-10-095-23-09508	16,571.00
			Insurance	Health Insurance	01-10-095-21-09500	58,924.00
		75,495.00				75,495.00
APPROVED BY	DATE					
BOARD OF SELECTMAN						
BOARD OR FINANCE	1-22-20	Charter Req. Tranfer				
TOWN MEETING REQUIRED?		<input type="checkbox"/>			<input type="checkbox"/>	
IF YES - REASON TOWN MEETING IS REQUIRED	Amount is over \$27,600.	<input type="checkbox"/>				
TOWN MEETING	PASSED	<input type="checkbox"/>	FAILED	<input type="checkbox"/>	DATE	N/A